

BabyTuru CWT - Lightpaper V0.1

DEFI NFT by the community for the community.

Supply

The supply is dynamic and defined by the community. Supply is increased in incrementals of 100 pcs (1 Serie).

Defi Dynamics

Fixed.

The amount of \$COTI in CWT treasury can only increase, never decrease.

20% of the rewards paid out goes to the contributors (artists), proportional to their contribution.

10% of Minting Costs go to the TuruGlobal CWT wallet to cover the costs.

Modifyable.

50% of the rewards are re-invested.

50% of the rewards are paid out

Rewards are paid out quaterly

Documentation

The Lightpaper is stored on Bitcoin Blockchain as a child inscription of a parcel 0 on Bitmap 179969. Anytime the Lightpaper is modified (based on community vote) an new version needs to be inscribed.

Governance

CWT is a project by the community for the community.

When the first series is sold out, a dedicated Telegram channel will be created for community governance.

The community can make proposals to tweak the CWT project by proposing them in the Telegram channel

If more then 10 members support a proposal will be put up for voting.

Besides the Fixed DEFI rules everything in this lightpaper is up for vote.

When the second serie is sold out, the CWT BabyTuru wallet becomes a wallet managed by the community.

5 CWT holders will become MultiSign wallet holders and will become defacte managers of the CWT project.

The 5 managers will be chosen by the NFT holders

The duration of their reign will be voted on by the community.

Voting

In case of a voting, all NFT holders who want to vote in favor can send 1 \$COTI per NFT held to the CWT wallet:

0xae2a7D9f0A890cB71D753DE05986E6A0D20c9b52

If more than 50% of the NFT's holders have sent in 1 \$COTI within 72 hours the proposal has been approved and an updated Lightpaper has to be prepared.

The \$COTI used for voting will be added to the treasury

Community leadership

After 200 NFTs sold, a community leadership is voted consisting of 5 NFT holders who will manage the project for 1 year.

Contributors

Contributors are the community members who have created the graphics for the NFTs. For every NFT in circulation created by them, they will receive a contributor NFT. 20% of the rewards paid out will be distributed over the contributor NFT's.

In time the contributor NFT's can be sold

After 100 NFT's have been sold, it is the CWT NFT holders who judge if a graphic is suitable for NFT creation.